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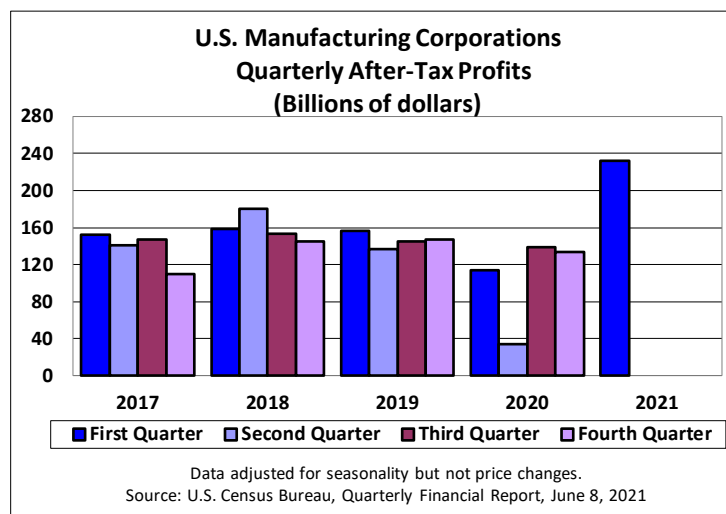
## QUARTERLY FINANCIAL REPORT: U.S. MANUFACTURING, MINING, WHOLESALE TRADE, AND SELECTED SERVICE INDUSTRIES, FIRST QUARTER 2021

Release Number: CB21-92

**Statement Regarding COVID-19 Impact:** Due to recent events surrounding COVID-19, many businesses are operating on a limited capacity or have ceased operations completely. The Census Bureau has monitored response and data quality and determined estimates in this release meet publication standards. For more information on the compilation of this month's reports, see < [QFR COVID-19 FAQs](#)>.

**June 8, 2021** — The U.S. Census Bureau announced the following seasonally adjusted quarterly after-tax profits for manufacturing industries statistics for First Quarter 2021:

 U.S. MANUFACTURING CORPORATIONS QUARTERLY AFTER-TAX PROFITS	
First Quarter 2021	\$232.0 billion
Fourth Quarter 2020 (Revised)	\$133.4 billion
First Quarter 2020 (Revised)	\$113.7 billion
Next release: September 7, 2021	
Data adjusted for seasonality but not price changes. Source: U.S. Census Bureau, Quarterly Financial Report, June 8, 2021	



### After-Tax Profits and Sales, First Quarter 2021 – Seasonally Adjusted Manufacturing Corporations

U.S. manufacturing corporations' seasonally adjusted after-tax profits in the first quarter of 2021 totaled \$232.0 billion, up \$98.5 ( $\pm 0.6$ ) billion from the after-tax profits of \$133.4 billion recorded in the fourth quarter of 2020, and up \$118.3 ( $\pm 1.2$ ) billion from the after-tax profits of \$113.7 billion recorded in the first quarter of 2020.

Seasonally adjusted sales for the quarter totaled \$1,722.3 billion, up \$94.1 ( $\pm 9.1$ ) billion from the \$1,628.2 billion recorded in the fourth quarter of 2020, and up \$92.7 ( $\pm 19.5$ ) billion from the \$1,629.6 billion recorded in the first quarter of 2020.

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## **Nondurable Goods Manufacturers**

Nondurable goods manufacturers' seasonally adjusted after-tax profits in the first quarter of 2021 totaled \$92.5 billion, up \$64.7 ( $\pm 0.4$ ) billion from the after-tax profits of \$27.8 billion recorded in the fourth quarter of 2020, and up \$50.8 ( $\pm 0.5$ ) billion from the after-tax profits of \$41.7 billion recorded in the first quarter of 2020.

Seasonally adjusted sales for the quarter totaled \$814.3 billion, up \$65.6 ( $\pm 6.9$ ) billion from the \$748.6 billion recorded in the fourth quarter of 2020, and up \$28.2 ( $\pm 9.2$ ) billion from the \$786.1 billion recorded in the first quarter of 2020.

## **Durable Goods Manufacturers**

Durable goods manufacturers' seasonally adjusted after-tax profits in the first quarter of 2021 totaled \$139.5 billion, up \$33.8 ( $\pm 0.4$ ) billion from the after-tax profits of \$105.6 billion recorded in the fourth quarter of 2020, and up \$67.5 ( $\pm 0.9$ ) billion from the after-tax profits of \$72.0 billion recorded in the first quarter of 2020.

Seasonally adjusted sales for the quarter totaled \$908.1 billion, up \$28.5 ( $\pm 4.3$ ) billion from the \$879.6 billion recorded in the fourth quarter of 2020, and up \$64.6 ( $\pm 10.7$ ) billion from the \$843.5 billion recorded in the first quarter of 2020.

## **Wholesale Trade Corporations**

Wholesale trade corporations' seasonally adjusted sales for the quarter totaled \$784.3 billion, up \$29.7 ( $\pm 8.0$ ) billion from the \$754.7 billion recorded in the fourth quarter of 2020, and up \$74.9 ( $\pm 9.4$ ) billion from the \$709.4 billion recorded in the first quarter of 2020.

## **Information Services Corporations**

Information corporations' seasonally adjusted sales for the quarter totaled \$365.8 billion, up \$8.2 ( $\pm 2.7$ ) billion from the \$357.6 billion recorded in the fourth quarter of 2020, and up \$28.5 ( $\pm 3.9$ ) billion from the \$337.3 billion recorded in the first quarter of 2020.

## **Professional and Technical Services (except Legal Services) Corporations**

Professional and Technical Services corporations' (except Legal Services) seasonally adjusted after-tax profits in the first quarter of 2021 totaled \$1.2 billion, down \$1.1 ( $\pm 0.6$ ) billion from the after-tax profits of \$2.3 billion recorded in the fourth quarter of 2020, but up \$9.5 ( $\pm 0.4$ ) billion from the losses of \$8.3 billion recorded in the first quarter of 2020.

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Seasonally adjusted sales for the quarter totaled \$174.6 billion, up \$5.6 ( $\pm 1.1$ ) billion from the \$169.0 billion recorded in the fourth quarter of 2020, and up \$14.7 ( $\pm 1.4$ ) billion from the \$159.9 billion recorded in the first quarter of 2020.

### **After-Tax Profits and Sales, First Quarter 2021 – Not Seasonally Adjusted Manufacturing Corporations**

U.S. manufacturing corporations' first quarter 2021 unadjusted after-tax profits totaled \$223.6 billion, up \$117.9 ( $\pm 1.2$ ) billion from the after-tax profits of \$105.7 billion recorded in the first quarter of 2020, and up \$99.2 ( $\pm 0.6$ ) billion from the after-tax profits of \$124.4 billion recorded in the fourth quarter of 2020.

Unadjusted sales for the first quarter of 2021 totaled \$1,659.6 billion, up \$88.5 ( $\pm 19.5$ ) billion from the \$1,571.1 billion recorded in the first quarter of 2020, and up \$15.8 ( $\pm 9.1$ ) billion from fourth quarter 2020 sales of \$1,643.8 billion.

### **Nondurable Goods Manufacturers**

Nondurable goods manufacturers' first quarter 2021 unadjusted after-tax profits totaled \$94.5 billion, up \$50.9 ( $\pm 0.5$ ) billion from the after-tax profits of \$43.6 billion recorded in the first quarter of 2020, and up \$78.4 ( $\pm 0.4$ ) billion from fourth quarter 2020 after-tax profits of \$16.0 billion.

Unadjusted sales for the first quarter of 2021 totaled \$789.8 billion, up \$27.4 ( $\pm 9.2$ ) billion from the \$762.4 billion recorded in the first quarter of 2020, and up \$41.5 ( $\pm 6.9$ ) billion from fourth quarter 2020 sales of \$748.3 billion.

### **Durable Goods Manufacturers**

Durable goods manufacturers' first quarter 2021 unadjusted after-tax profits totaled \$129.1 billion, up \$67.0 ( $\pm 0.9$ ) billion from the after-tax profits of \$62.1 billion recorded in the first quarter of 2020, and up \$20.8 ( $\pm 0.4$ ) billion from fourth quarter 2020 after-tax profits of \$108.3 billion.

Unadjusted sales for the first quarter of 2021 totaled \$869.8 billion, up \$61.1 ( $\pm 10.7$ ) billion from the \$808.7 billion recorded in the first quarter of 2020, but down \$25.7 ( $\pm 4.3$ ) billion from fourth quarter 2020 sales of \$895.6 billion.

### **Mining Corporations**

First quarter 2021 unadjusted after-tax profits for mining corporations with assets of \$50 million and over totaled \$7.0 billion, up \$82.7 ( $\pm 0.1$ ) billion from the after-tax losses of \$75.7 billion recorded in the first quarter of 2020, and up \$11.2 ( $\pm 0.2$ ) billion from the after-tax losses of \$4.2 billion recorded in the fourth quarter of 2020.

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Unadjusted sales for the first quarter of 2021 totaled \$70.2 billion, up \$4.5 ( $\pm 0.2$ ) billion from the \$65.7 billion recorded in the first quarter of 2020, and up \$13.6 ( $\pm 0.2$ ) billion from fourth quarter 2020 sales of \$56.7 billion.

### **Wholesale Trade Corporations**

First quarter 2021 unadjusted after-tax profits for wholesale trade corporations with assets of \$50 million and over totaled \$22.2 billion, up \$20.0 ( $\pm 0.2$ ) billion from the after-tax profits of \$2.3 billion recorded in the first quarter of 2020, and up \$7.8 ( $\pm 0.3$ ) billion from the after-tax profits of \$14.4 billion recorded in the fourth quarter of 2020.

Unadjusted sales for the first quarter of 2021 totaled \$763.4 billion, up \$75.5 ( $\pm 9.4$ ) billion from the \$687.9 billion recorded in the first quarter of 2020, but not statistically different from fourth quarter 2020 sales of \$770.9 billion.

### **Information Corporations**

First quarter 2021 unadjusted after-tax profits for information corporations with assets of \$50 million and over totaled \$81.2 billion, up \$47.7 ( $\pm 0.5$ ) billion from the after-tax profits of \$33.5 billion recorded in the first quarter of 2020, and up \$28.4 ( $\pm 0.1$ ) billion from the fourth quarter 2020 after-tax profits of \$52.8 billion.

Unadjusted sales for the first quarter of 2021 totaled \$360.6 billion, up \$29.1 ( $\pm 3.9$ ) billion from the \$331.5 billion recorded in the first quarter 2020, but down \$6.5 ( $\pm 2.7$ ) billion from fourth quarter 2020 sales of \$367.1 billion.

### **Professional and Technical Services Corporations (except Legal Services)**

First quarter 2021 unadjusted after-tax losses for professional and technical services corporations (except legal services) with assets of \$50 million and over totaled \$0.9 billion, up \$9.3 ( $\pm 0.4$ ) billion from the after-tax losses of \$10.2 billion recorded in the first quarter of 2020, but down \$4.4 ( $\pm 0.6$ ) billion from fourth quarter 2020 after-tax profits of \$3.6 billion.

Unadjusted sales for the first quarter of 2021 totaled \$170.7 billion, up \$14.9 ( $\pm 1.4$ ) billion from the \$155.9 billion recorded in the first quarter 2020, but down \$3.1 ( $\pm 1.1$ ) billion from fourth quarter 2020 sales of \$173.8 billion.

The Second Quarter 2021 Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries is scheduled for release on September 7, 2021. View the full schedule in the Economic

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Briefing Room: <[www.census.gov/economic-indicators/](http://www.census.gov/economic-indicators/)>. The full text and tables of this release can be found at <[www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)>.

## EXPLANATORY NOTES

### Access to QFR Data

This press release can be viewed today in portable document format (.pdf) at our QFR internet website <[www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)>. Data in the release are drawn from a more comprehensive data set published in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – First Quarter 2021 (QFR/21-Q1). This quarterly publication is available for downloading at our QFR internet website. The quarterly publication includes summary statements of income and retained earnings, balance sheets, and related financial and operating ratios for manufacturing, mining, trade, and selected service industries. Data presented are classified by industry and asset size. Time series/trend chart data are available at our QFR internet website <[www.census.gov/econ/qfr/](http://www.census.gov/econ/qfr/)>, select the Time Series/Trend Charts link under Latest QFR Press Releases.

### Reliability of the Estimates

Estimates of change presented in this press release are calculated using unrounded data. The calculated difference is then rounded to the nearest unit of measure. Due to this rounding, differences may not add to the totals. The same applies to the calculated confidence intervals. A difference of \$0.0 billion indicates the difference is less than \$0.05 billion. A confidence interval of  $\pm 0.0$  billion indicates a confidence interval with width of less than  $\pm 0.05$  billion on each side of the estimated value.

Data in this press release are based on quarterly financial reports from approximately 8,000 U.S. corporations. The data are estimated from a sample survey and are subject to sampling and nonsampling errors.

Sampling error occurs because only a subset of the entire population is measured. Estimates of sampling error can be computed based on the sample and used to construct confidence intervals around the estimates. Statements of change appearing in this report include 90 percent confidence intervals. Thus, a statement in the report such as “up \$2.5 ( $\pm 0.2$ ) billion” estimates the interval (+\$2.3 billion to +\$2.7 billion) within which the actual value is likely to fall in 90 percent of samples of the same size and design, drawn from the same population. If the range of estimated change contains zero (0), then it is uncertain whether there is an increase or decrease; that is, the change is not statistically different from zero (0).

Nonsampling error encompasses all other factors that contribute to the total error of a survey, including response errors, nonresponse, and coverage errors. Although no direct measures of nonsampling error are

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available, precautionary steps were taken in all phases of the collection, processing, and tabulation of the data in an effort to minimize their influence. The quarterly publication, Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries – First Quarter 2021 (QFR/21-Q1), includes more detailed explanations of nonsampling and sampling error, and additional measures of sampling variability. Explanations of confidence intervals and sampling variability can be found on our website at [www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf).

## Data Quality Indicators

The QFR produces two indicators of data quality: the Unit Response Rate and the Total Quantity Response Rate. The URR is defined as the percentage of sampled units (unweighted) that responded to the current quarter's survey. In determining the URR, a unit is classified as a respondent if it provided adequate information for key QFR data items. The TQRR is defined as the proportion of the weighted estimated total of a key QFR data item that is either reported by a survey unit or acquired from some other information source (such as a publically available quarterly or annual report) and that is determined to be equivalent in quality to reported data. The absolute value is applied to the real-valued data item Income before Income taxes, (|NIBT|), prior to calculating the weighted estimated total. The TQRR is calculated for the QFR data items Net sales, Depreciation, |NIBT|, and Total assets.

Total Quantity Response Rates and Unit Response Rates <sup>1,2</sup> For Corporations in NAICS Manufacturing, Mining, Wholesale Trade, Information, and Professional and Technical Services (except Legal Services), By Sector					
Industry	Total Quantity Response Rate				Unit Response Rate
	Net Sales	Depreciation	NIBT	Total assets	
	(percent)				(percent)
All manufacturing .....	82.5	84.9	86.1	86.5	59.8
All mining .....	83.8	87.7	88.1	83.3	65.3
All wholesale trade .....	75.6	64.3	65.6	74.7	56.4
All information .....	91.9	94.8	95.2	94.1	58.6
All professional and technical services (except legal services).....	73.1	75.9	78.5	77.3	58.1

### Footnotes:

<sup>1</sup>For more information, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website [www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html).

<sup>2</sup>Imputation Rate = 100% - TQRR.

Source: U.S. Census Bureau, Quarterly Financial Report, June 8, 2021. Explanations of confidence intervals and sampling variability can be found on our website at [www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf).

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Manufacturing, Mining, Wholesale Trade, and Selected Service Industries Schedule of Release Dates for Calendar Year 2021	
Fourth Quarter 2020	March 22, 2021
First Quarter 2021	June 8, 2021
Second Quarter 2021	September 7, 2021
Third Quarter 2021	December 7, 2021

## RESOURCES

### API

The Census Bureau's application programming interface lets developers create custom apps to reach new users and makes key demographic, socio-economic and housing statistics more accessible than ever before.

[<www.census.gov/developers/>](https://www.census.gov/developers/)

### FRED Mobile App



Receive the latest updates on the nation's key economic indicators by downloading the FRED App <https://fred.stlouisfed.org/fred-mobile/> for both Apple and Android devices. FRED, the signature database of the Federal Reserve Bank of St. Louis, now incorporates the Census Bureau's 13 economic indicators.

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**Table 1. U.S. Manufacturing Corporations –  
Selected Financial Data**

	Seasonally adjusted <sup>1</sup>			Not Seasonally adjusted <sup>2</sup>		
	1Q	4Q	1Q	1Q	4Q	1Q
	2021	2020 (r)	2020 (r)	2021	2020 (r)	2020 (r)
Rate of return (after taxes):						
Cents per dollar of sales .....	13.47	8.20	6.97	13.47	7.57	6.73
Percent on equity (annual rate) .....	N/A	N/A	N/A	18.24	10.42	9.01
	(million dollars)					
Sales .....	1,722,323	1,628,189	1,629,603	1,659,606	1,643,833	1,571,108
Income after income taxes .....	231,987	133,446	113,652	223,599	124,377	105,706
Dividends paid (cash) .....	N/A	N/A	N/A	77,650	84,980	79,879

**Footnotes:**

(r) Revised.

<sup>1</sup>Data adjusted for seasonality but not price changes. For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website [www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html).

<sup>2</sup>Data are not adjusted for seasonality or price changes.

Explanations of confidence intervals and sampling variability can be found on our website at [www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf).

Source: U.S. Census Bureau, Quarterly Financial Report, June 8, 2021.

**Table 2. U.S. Manufacturing Corporations –  
Seasonally Adjusted Sales and Net Income After-tax<sup>1</sup>**

Industry group and year	Sales (r)				Net Income After-tax (r)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All manufacturing:								
2010 .....	1,387,745	1,427,461	1,455,663	1,483,656	110,498	108,087	123,324	135,682
2011 .....	1,575,241	1,621,227	1,640,128	1,645,998	147,108	153,676	146,795	146,471
2012 .....	1,695,385	1,655,404	1,644,083	1,671,829	148,890	147,347	133,399	134,137
2013 .....	1,676,469	1,670,643	1,688,861	1,704,491	154,709	144,418	144,390	157,251
2014 .....	1,702,873	1,736,720	1,750,434	1,708,256	142,848	154,769	159,001	151,132
2015 .....	1,606,243	1,639,464	1,613,235	1,571,473	127,016	124,573	135,192	118,428
2016 .....	1,535,892	1,563,250	1,563,639	1,584,551	125,159	131,162	148,316	135,877
2017 .....	1,624,868	1,617,242	1,626,643	1,683,081	152,219	140,460	146,702	109,648
2018 .....	1,717,401	1,741,374	1,762,943	1,747,059	158,690	179,945	152,763	144,574
2019 .....	1,702,383	1,721,425	1,720,316	1,690,750	156,488	136,189	144,974	146,826
2020 .....	1,629,603	1,303,485	1,537,255	1,628,189	113,652	34,244	139,233	133,446
2021 .....	1,722,323				231,987			
All nondurable manufacturing:								
2010 .....	742,600	752,925	762,453	790,619	62,661	46,931	64,253	71,824
2011 .....	857,657	902,892	900,311	895,763	77,916	83,408	77,382	71,839
2012 .....	914,803	878,489	875,892	897,060	75,973	77,985	72,973	77,295
2013 .....	898,451	878,420	893,474	894,294	81,499	75,782	71,085	79,430
2014 .....	891,622	910,883	901,978	854,354	71,320	77,543	77,902	73,769
2015 .....	764,817	795,140	767,825	736,131	65,910	55,321	68,794	51,474
2016 .....	703,770	731,136	736,567	756,283	59,461	63,218	74,309	71,412
2017 .....	778,707	773,163	780,759	816,710	70,279	65,205	66,470	74,353
2018 .....	824,277	837,055	855,256	842,216	74,774	75,589	70,552	58,968
2019 .....	807,760	835,819	820,001	816,203	67,345	63,980	62,053	61,550
2020 .....	786,103	631,370	709,056	748,625	41,686	9,029	43,650	27,828
2021 .....	814,264				92,520			
All durable manufacturing:								
2010 .....	645,145	674,536	693,210	693,037	47,837	61,156	59,071	63,858
2011 .....	717,584	718,335	739,817	750,235	69,192	70,268	69,413	74,632
2012 .....	780,582	776,915	768,191	774,769	72,917	69,362	60,426	56,842
2013 .....	778,018	792,223	795,387	810,197	73,210	68,636	73,305	77,821
2014 .....	811,251	825,837	848,456	853,902	71,528	77,226	81,099	77,363
2015 .....	841,426	844,324	845,410	835,342	61,106	69,252	66,398	66,954
2016 .....	832,122	832,114	827,072	828,268	65,698	67,944	74,007	64,465
2017 .....	846,161	844,079	845,884	866,371	81,940	75,255	80,232	35,295
2018 .....	893,124	904,319	907,687	904,843	83,916	104,356	82,211	85,606
2019 .....	894,623	885,606	900,315	874,547	89,143	72,209	82,921	85,276
2020 .....	843,500	672,115	828,199	879,564	71,966	25,215	95,583	105,618
2021 .....	908,059				139,467			

**Footnotes:**

(r) Revised.

<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website [www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html).

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Source: U.S. Census Bureau, Quarterly Financial Report, June 8, 2021.



**Table 3. U.S. Wholesale Trade Corporations –  
Seasonally Adjusted Sales<sup>1</sup>**

Industry group and year	Sales (r)			
	Q1	Q2	Q3	Q4
	(million dollars)			
All wholesale trade:				
2010 .....	445,131	451,846	464,012	484,584
2011 .....	514,276	520,610	531,663	523,791
2012 .....	554,611	550,012	552,663	561,437
2013 .....	573,119	581,602	581,181	593,341
2014 .....	599,358	620,588	636,885	637,658
2015 .....	615,298	622,211	623,810	615,046
2016 .....	606,055	613,531	623,884	637,006
2017 .....	661,973	668,870	674,544	685,441
2018 .....	701,492	705,761	709,995	707,137
2019 .....	688,031	702,085	708,017	715,996
2020 .....	709,410	620,829	708,716	754,676
2021 .....	784,332			

Footnotes:  
(r) Revised.  
<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <[www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html)>.  
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Source: U.S. Census Bureau, Quarterly Financial Report, June 8, 2021.

**Table 4. U.S. Information Corporations –  
Seasonally Adjusted Sales<sup>1</sup>**

Industry group and year	Sales (r)			
	Q1	Q2	Q3	Q4
	(million dollars)			
All information:				
2010 .....	213,908	213,618	217,698	221,290
2011 .....	226,060	232,587	238,028	236,068
2012 .....	239,352	242,683	245,204	245,529
2013 .....	248,394	249,052	250,470	254,955
2014 .....	257,948	262,449	266,584	270,274
2015 .....	272,813	275,377	279,535	280,519
2016 .....	284,873	287,767	296,654	296,968
2017 .....	297,372	300,937	305,189	312,588
2018 .....	314,554	317,780	321,851	336,396
2019 .....	331,489	337,602	341,541	346,849
2020 .....	337,264	313,439	334,465	357,581
2021 .....	365,764			

Footnotes:  
(r) Revised.  
<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <[www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html)>.  
Data adjusted for seasonality but not price changes.  
Explanations of confidence intervals and sampling variability can be found on our website at <[www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf)>.  
Source: U.S. Census Bureau, Quarterly Financial Report, June 8, 2021.

**Table 5. U.S. Professional and Technical Services Corporations (except Legal Services) –  
Seasonally Adjusted Sales and Net Income After-tax<sup>1</sup>**

Industry group and year	Sales (r)				Net Income After-tax (r)			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
	(million dollars)				(million dollars)			
All professional and technical services (except Legal Services):								
2010 .....	90,724	91,664	93,956	97,016	5,095	6,180	6,857	6,071
2011 .....	102,079	106,078	105,658	106,356	7,046	7,734	5,232	5,753
2012 .....	108,335	108,914	111,001	111,723	7,088	5,697	7,358	8,594
2013 .....	111,894	113,235	113,855	115,063	7,280	7,318	7,973	6,168
2014 .....	116,425	118,308	122,237	117,234	5,596	6,509	4,476	7,841
2015 .....	119,811	124,454	128,220	131,089	5,432	6,383	5,387	6,648
2016 .....	133,004	136,114	138,852	140,624	2,261	4,761	7,367	2,834
2017 .....	141,946	142,309	144,750	146,925	3,841	3,117	4,498	4,264
2018 .....	146,976	142,859	142,478	145,326	3,877	4,664	4,501	746
2019 .....	147,940	152,976	156,147	161,850	2,633	3,131	623	4,049
2020 .....	159,932	153,587	163,668	169,003	(8,335)	(4,837)	4,945	2,265
2021 .....	174,605				1,152			

Footnotes:  
(r) Revised.  
<sup>1</sup>For information on adjustment for seasonal variation, see the Introduction, Survey Methodology section, in the Quarterly Financial Report for Manufacturing, Mining, Trade, and Selected Service Industries, or at the QFR internet website <[www.census.gov/econ/qfr/collection.html](http://www.census.gov/econ/qfr/collection.html)>.  
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Source: U.S. Census Bureau, Quarterly Financial Report, June 8, 2021.

**Table 6. U.S. Manufacturing, Mining, Wholesale Trade, and Selected Service Industries – Not Seasonally Adjusted Sales and Profits**

	Sales			Operating profits <sup>1</sup>			After-tax profits		
	1Q	4Q	1Q	1Q	4Q	1Q	1Q	4Q	1Q
	2021	2020 (r)	2020 (r)	2021	2020 (r)	2020 (r)	2021	2020 (r)	2020 (r)
	(million dollars)								
All manufacturing <sup>2</sup>	1,659,606	1,643,833	1,571,108	157,123	117,827	104,725	223,599	124,377	105,706
All nondurable manufacturing	789,768	748,262	762,408	73,610	53,812	54,227	94,477	16,029	43,625
Food	159,817	158,853	152,356	13,555	13,200	9,533	11,792	12,262	9,055
Beverage and tobacco products	50,301	51,648	51,214	11,246	11,161	9,786	11,493	12,362	10,453
Textile mills and textile product mills	9,166	9,188	8,435	672	573	509	759	743	305
Apparel and leather products	18,816	20,383	19,006	2,266	2,567	24	2,517	2,621	(776)
Paper	30,782	31,411	32,538	2,201	2,694	2,539	2,422	2,173	1,957
Printing and related support activities	11,135	11,794	12,130	844	631	250	613	277	(335)
Petroleum and coal products	206,809	167,072	206,878	2,498	(7,407)	(9)	6,903	(22,294)	(13,723)
Chemicals	252,697	248,771	232,667	36,024	26,027	28,521	53,927	4,117	36,698
Basic chemicals, resins, and synthetics <sup>3</sup>	65,459	58,343	57,908	6,816	4,466	4,338	10,613	5,229	3,230
Pharmaceuticals and medicines <sup>3</sup>	127,570	131,042	118,935	22,351	14,887	19,142	33,472	(10,999)	26,743
All other chemicals <sup>3</sup>	59,668	59,387	55,824	6,857	6,674	5,041	9,842	9,887	6,725
Plastics and rubber products	50,245	49,142	47,185	4,303	4,365	3,073	4,052	3,767	(8)
All durable manufacturing	869,839	895,571	808,700	83,513	64,016	50,498	129,121	108,348	62,082
Wood products	29,293	30,425	20,697	5,789	3,090	1,388	5,089	2,763	974
Nonmetallic mineral products	28,164	32,247	27,155	2,017	3,123	877	1,664	2,650	(292)
Primary metals	61,262	51,443	52,504	6,261	2,219	1,668	6,777	2,322	103
Iron, steel, and ferroalloys <sup>3</sup>	33,590	26,812	28,707	3,561	1,066	952	3,065	(18)	(485)
Nonferrous metals <sup>3</sup>	22,307	19,509	17,679	2,254	846	104	3,274	2,015	99
Foundries <sup>3</sup>	5,365	5,123	6,118	445	307	612	438	325	488
Fabricated metal products	75,735	70,230	65,048	8,593	5,613	6,341	8,357	5,641	4,098
Machinery	94,780	93,905	91,376	8,655	5,489	6,657	12,132	9,485	2,560
Computer and electronic products	173,796	188,348	162,667	20,046	20,875	15,142	58,334	64,137	37,123
Computer and peripheral equipment <sup>3</sup>	64,114	73,926	55,198	7,177	8,108	4,051	26,954	30,740	14,652
Communications equipment <sup>3</sup>	25,131	27,947	25,449	3,762	3,971	3,800	5,542	6,338	4,584
All other electronic products <sup>3</sup>	84,550	86,474	82,020	9,106	8,796	7,292	25,838	27,059	17,887
Electrical equipment, appliances, and components	44,418	45,989	43,489	3,813	2,957	2,462	1,449	6,895	6,828
Transportation equipment	277,461	294,815	272,055	19,372	10,628	10,179	22,090	1,254	4,215
Motor vehicles and parts <sup>3</sup>	188,532	200,674	179,539	11,635	3,709	3,326	14,386	4,137	(1,263)
Aerospace products and parts <sup>3</sup>	68,407	71,745	72,633	5,934	4,792	5,195	6,103	(4,707)	4,196
Furniture and related products	18,000	17,912	17,224	1,500	1,688	1,156	1,155	1,590	1,241
Miscellaneous manufacturing	66,930	70,256	56,486	7,468	8,334	4,628	12,073	11,611	5,230
All mining <sup>2</sup>	70,243	56,678	65,697	11,856	499	(173)	6,993	(4,226)	(75,692)
All wholesale trade <sup>2</sup>	763,413	770,890	687,897	27,313	24,630	11,334	22,229	14,388	2,265
Wholesale trade, durable goods	362,600	376,611	319,893	14,762	13,688	4,979	12,576	11,918	782
Wholesale trade, nondurable goods	400,814	394,280	368,004	12,551	10,942	6,355	9,653	2,470	1,483
All information <sup>2</sup>	360,562	367,061	331,468	63,247	53,864	52,082	81,209	52,843	33,462
Publishing industries, except internet	79,000	80,181	68,854	11,298	15,084	8,906	27,177	27,906	15,465
Motion picture and sound recording industries	5,057	4,914	6,767	(22)	(458)	349	(283)	(649)	(2,745)
Broadcasting, except internet	36,861	37,948	38,011	4,865	3,642	5,134	2,777	1,870	(962)
Telecommunications	157,435	162,689	153,557	34,259	22,457	26,563	20,822	(3,980)	12,090
All other information	82,209	81,330	64,279	12,847	13,139	11,131	30,716	27,697	9,614
All professional and technical services <sup>2,4</sup>	170,726	173,844	155,855	(109)	3,387	(4,921)	(884)	3,554	(10,223)
Computer systems design and related services	72,837	72,983	63,854	(522)	844	(112)	(604)	2,549	(4,110)
Management and technical consulting services	29,755	28,803	25,824	2,185	2,419	342	3,040	1,999	361
Scientific research and development services	19,222	20,880	15,655	(5,430)	(3,196)	(5,461)	(3,612)	(3,380)	(4,845)
All other professional and technical services	48,912	51,178	50,521	3,658	3,321	310	291	2,386	(1,629)

Footnotes:

(r) Revised.

<sup>1</sup>Operating profits are profits before nonoperating income, expense items, and income taxes.

<sup>2</sup>Manufacturing data are the quarterly results of companies within that division with total assets of \$5 million and over at the time of sample selection; whereas, data for mining, wholesale trade, information, and professional and technical services corporations (except legal services), represent the quarterly results of companies with total assets of \$50 million and over at the time of sample selection.

<sup>3</sup>Included in major industry above.

<sup>4</sup>Except legal services.

Data are not adjusted for seasonality or price changes.

Explanations of confidence intervals and sampling variability can be found on our website at <[www.census.gov/econ/qfr/documents/QFR\\_Methodology.pdf](http://www.census.gov/econ/qfr/documents/QFR_Methodology.pdf)>.

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